

MEMORANDUM OF UNDERSTANDING
BETWEEN
CHAMBER OF COMMERCE AND INDUSTRY OF THE
REPUBLIC OF ARMENIA
AND
INDIAN ECONOMIC TRADE ORGANIZATION

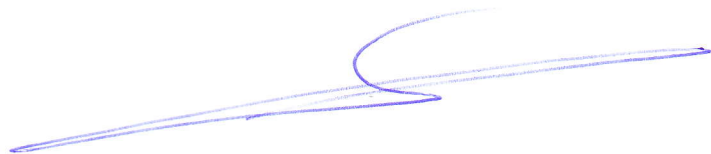
Aiming at strengthening trade relations between the Armenia and India, Chamber of Commerce and Industry of the Republic of Armenia and Indian Economic Trade Organization, here-in-after together referred to as the Parties, have entered into a Memorandum of Understanding, as follows:

1. The Parties shall cooperate and do their utmost to further improve and expand trade between Armenia and India.
2. The Parties shall exchange information and review on expansion of trade between the two countries. To achieve this objective, it is mutually agreed that each contracting party shall supply the other with trade information and publications.
3. Every possible facility and assistance shall be provided to business trade missions from Armenia visiting India and vice versa. Letters of introduction from one party to the other shall be mutually honored.
4. The Parties agree to support and encourage exchange of trade and delegations and missions as well as visits of businessmen either individually or in groups between the two countries.
5. In achieving greater efficiency and higher performance the Parties agree to exchange experience and best practices thereof.
6. The Parties agree to assist each other in the participation in trade fairs, exhibitions and expositions held in either of the countries.
7. The Parties shall take all necessary steps to ensure that this Memorandum works to their mutual benefits, and that it is jointly reviewed occasionally on the written request from the either party.

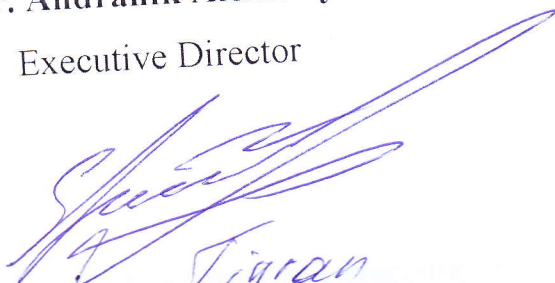
8. The Memorandum shall come into force as from the date of its signing until mutually revised by both parties.

Done in duplicate and signed in the Republic of Armenia.

ON BEHALF OF
CHAMBER OF COMMERCE AND
INDUSTRY OF THE REPUBLIC OF
ARMENIA



Mr. Andranik Aleksanyan
Executive Director

PA

Tigran
Arzumanyan

ON BEHALF OF
INDIAN ECONOMIC TRADE
ORGANIZATION



Dr. Asif Iqbal
President